

GHANA STATISTICAL SERVICE (GSS)

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)

JULY 2022

New Series (2018=100)

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Consumer Price Index (CPI) for JULY 2022

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Note:

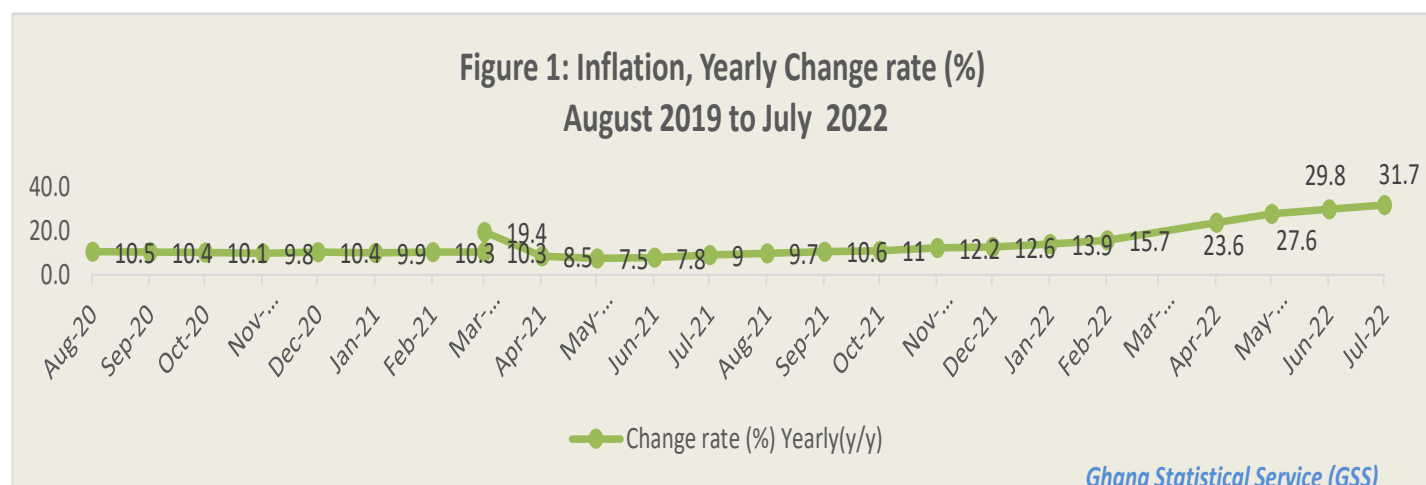
More detailed time series data are contained in the CPI User's guide on the GSS website
(www.statsghana.gov.gh)

HIGHLIGHTS JULY 2022

Inflation rate for JULY 2022 is 31.7%

The Combined Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2018, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI was **31.7** percent in July 2022 (Figure 1). This rate of inflation for July 2022 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from July 2021 to July 2022. The monthly change rate from June 2022 to July 2022 is **3.1** percent.



Food and Non-food inflation for JULY 2022

The Food and Non-alcoholic beverages inflation rate recorded a year-on-year inflation rate of **32.3 %** July for 2022.

The Non-Food group recorded a year-on-year inflation rate of **31.3 %** in July 2022.

Regional differentials

At the regional level, the year-on-year inflation rate ranged from **38.1%** percent in Eastern Region to **19.8.0** percent in the Upper East Region. Four Regions has recorded inflation rate above the national average of **31.7%**.

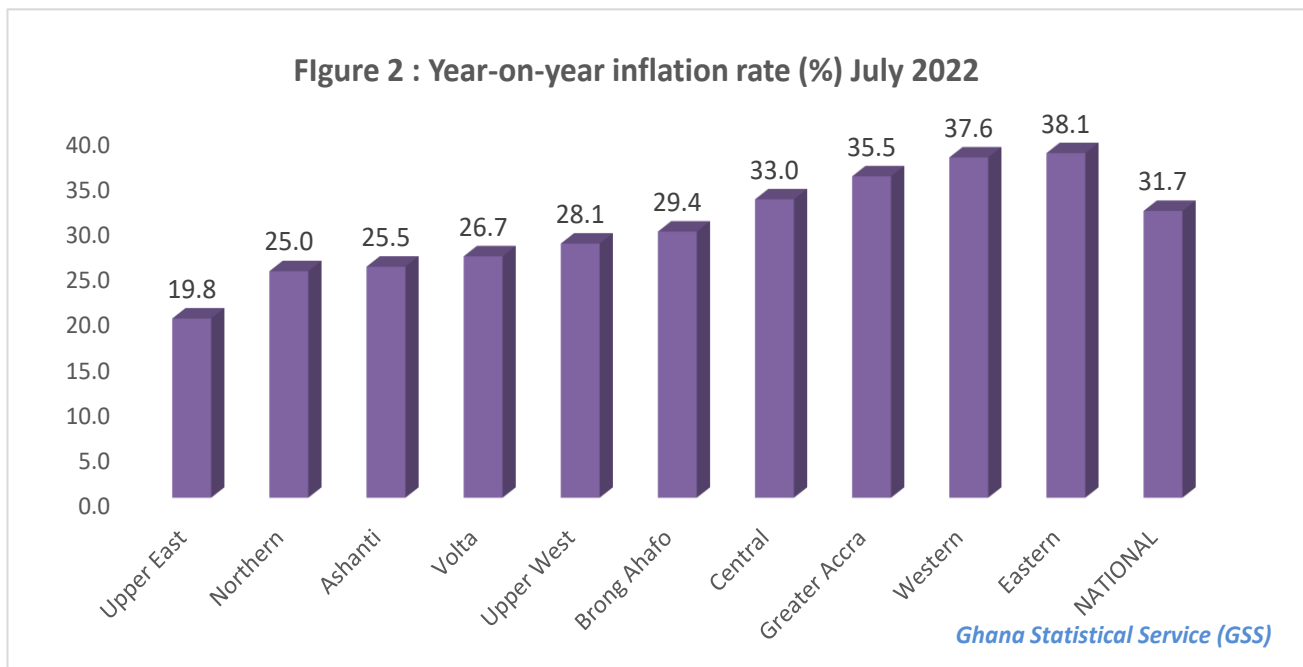


Table 1: Consumer Price Index, August 2019 to July 2022

Year / Month	Index 2018 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Aug-19	108.7	0.0	7.8
Sep-19	108.6	-0.1	7.6
Oct-19	109.0	0.4	7.7
Nov-19	109.7	0.7	8.2
Dec-19	110.0	0.3	7.9
Jan-20	111.6	1.4	7.8
Feb-20	112.1	0.4	7.8
Mar-20	113.0	0.8	7.8
Apr-20	116.6	3.2	10.6
May-20	118.6	1.7	11.3
Jun-20	119.8	1.0	11.2
Jul-20	120.5	0.5	11.4
Aug-20	120.0	-0.4	10.5
Sep-20	119.8	-0.2	10.4
Oct-20	120.1	0.2	10.1
Nov-20	120.4	0.3	9.8
Dec-20	121.5	0.9	10.4
Jan-21	122.7	0.9	9.9
Feb-21	123.6	0.8	10.3
Mar-21	124.7	0.9	10.3
Apr-21	126.6	1.5	8.5
May-21	127.6	0.8	7.5
Jun-21	129.19	1.30	7.8
Jul-21	131.30	1.63	9.0
Aug-21	131.65	0.27	9.7
Sep-21	132.50	0.64	10.6
Oct-21	133.30	0.61	11.0
Nov-21	135.20	1.40	12.2
Dec-21	136.86	1.23	12.6
Jan-22	139.70	2.1	13.9
Feb-22	143.00	2.4	15.7
Mar-22	148.80	4.0	19.4
Apr-22	156.50	5.1	23.6
May-22	162.80	4.1	27.6
Jun-22	167.70	3.0	29.8
Jul-22	173.00	3.1	31.7

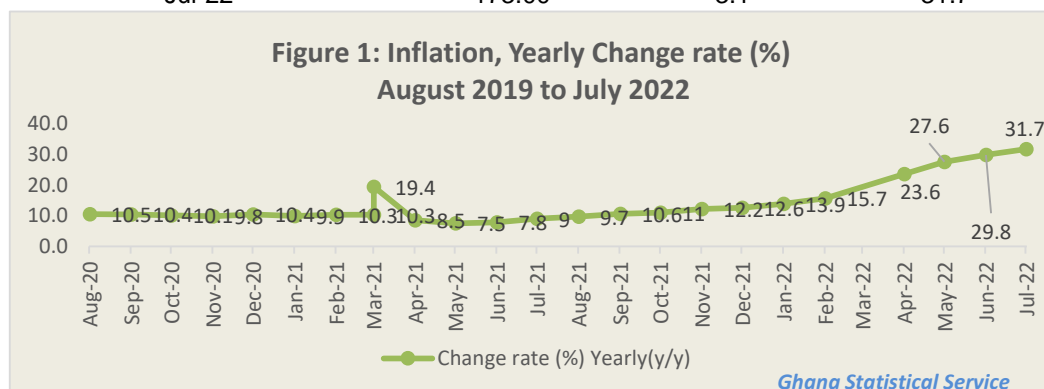


Table 2: Consumer Price Index, August 2019 to July 2022

Year / Month	Year-on-year inflation (%)		
	Food and non-alcoholic beverages	Non-food	Combined Food and non-food
Aug-19	8.2	7.4	7.8
Sep-19	8.5	7.0	7.6
Oct-19	7.0	8.2	7.7
Nov-19	8.4	8.0	8.2
Dec-19	7.2	8.5	7.9
Jan-20	7.8	7.9	7.8
Feb-20	7.9	7.7	7.8
Mar-20	8.4	7.4	7.8
Apr-20	14.4	7.7	10.6
May-20	15.1	8.4	11.3
Jun-20	13.8	9.2	11.2
Jul-20	13.7	9.7	11.4
Aug-20	11.4	9.9	10.5
Sep-20	11.2	9.8	10.4
Oct-20	12.6	8.3	10.1
Nov-20	11.7	8.3	9.8
Dec-20	14.1	7.7	10.4
Jan-21	12.8	7.7	9.9
Feb-21	12.3	8.8	10.3
Mar-21	10.8	10.0	10.3
Apr-21	6.5	10.2	8.5
May-21	5.4	9.2	7.5
Jun-21	7.3	8.2	7.8
Jul-21	9.5	8.6	9.0
Aug-21	10.9	8.7	9.7
Sep-21	11.5	9.9	10.6
Oct-21	11.0	11.0	11.0
Nov-21	13.1	11.6	12.2
Dec-21	12.8	12.5	12.6
Jan-22	13.7	14.1	13.9
Feb-22	17.4	14.5	15.7
Mar-22	22.4	17.0	19.4
Apr-22	26.6	21.3	23.6
May-22	30.1	25.7	27.6
Jun-22	30.7	29.1	29.8
Jul-22	32.3	31.3	31.7

Figure 4: FOOD and NON-FOOD INFLATION, August 2019 to July 2022 Yearly change rate (%)

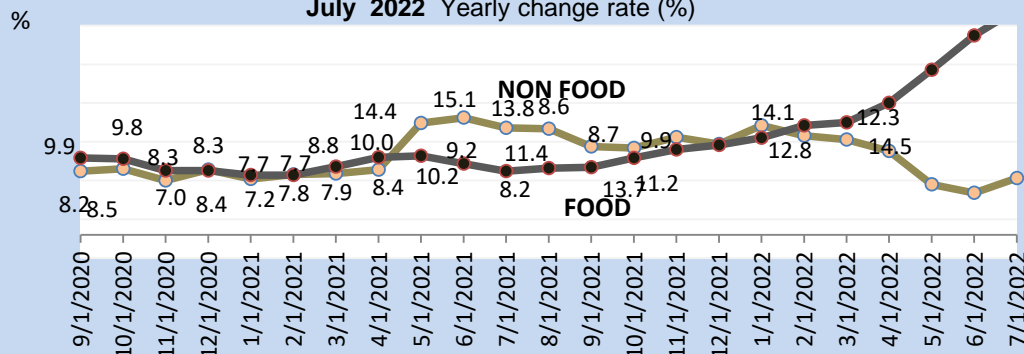


Table 3 : Consumer Price Index, August 2019 to July 2022

item (COICOP classification)	Weight	Index 2018=100	Change rate (%)	
			Monthly	Yearly
Non-food Inflation rate	56.9	169.06	3.0	31.3
Alcoholic Beverages, Tobacco & Narcotics	3.7	160.09	1.40	21.2
Clothing and footwear	8.1	153.57	1.94	24.7
Housing, water, electricity, gas and other fuels	10.2	220.26	3.78	43.0
Furnishings, household equipment and routine household	3.2	165.97	2.87	42.0
Health	0.7	137.49	1.58	14.1
Transport	10.1	197.71	4.86	44.6
Information and communication	3.6	131.75	1.23	14.3
Recreation, sport and culture	3.5	157.15	3.08	33.8
Education services	6.5	115.56	1.56	5.1
Restaurants and accommodation services	4.6	141.16	1.48	20.9
Insurance and financial services	0.2	116.47	0.21	5.3
Personal care, social protection and miscellaneous goods	2.4	159.59	2.78	33.7

* Classification of Individual Consumption by Purpose

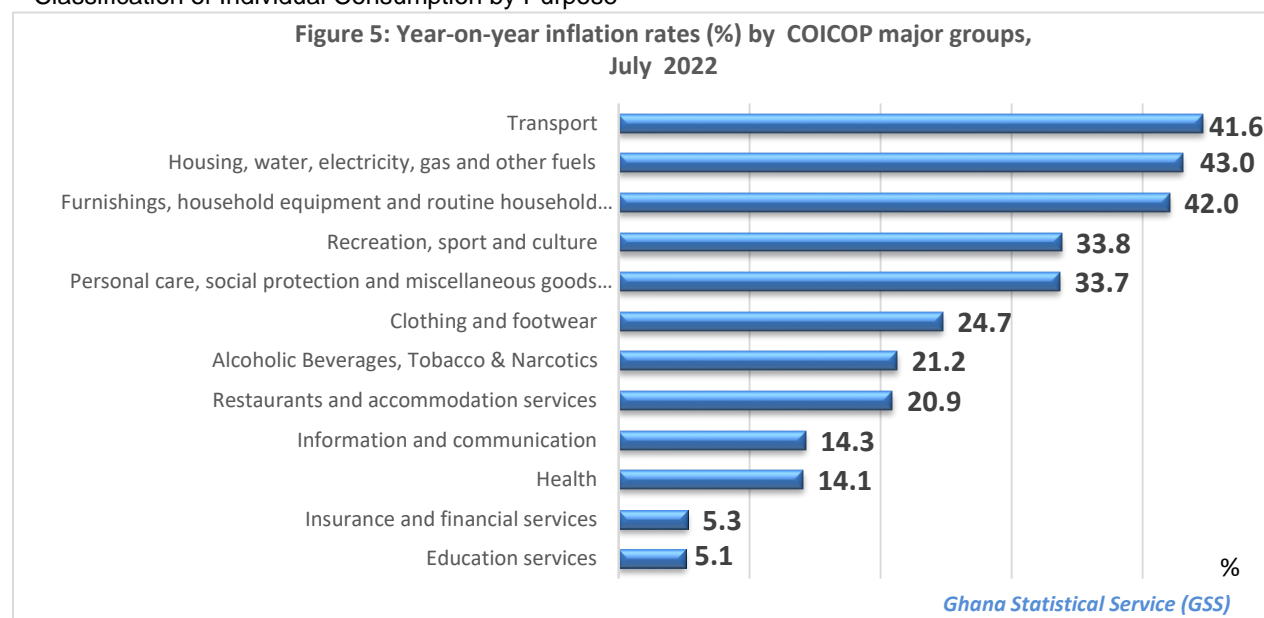


Table 4: Consumer Price Index, August 2019 to July 2022

	Weight	Index 2018=100	Change rate (%)	
			Monthly	Yearly
Food and non-alcoholic beverages	43.12	178.07	3.28	32.3
Cereals and cereal products	8.31	183.22	3.68	40.0
Live animals, meat and other parts of slaughtered lanc	3.53	166.53	2.57	34.5
Fish and other seafood	6.71	184.39	5.62	42.9
Milk, other dairy products and eggs	1.28	178.86	3.83	39.7
Oils and fats	1.36	218.20	6.92	67.4
Fruits and nuts	0.90	185.50	6.46	31.7
Vegetables, tubers, plantains, cooking bananas and p	9.91	179.99	2.29	17.6
Sugar, confectionery and desserts	0.87	160.26	2.94	32.8
Ready-made food and other food products n.e.c.	8.42	169.73	1.80	28.0
Fruit and vegetable juices	0.26	162.94	1.22	37.7
Coffee and coffee substitutes	0.10	157.58	1.28	27.3
Tea, maté and other plant products for infusion	0.10	150.17	1.88	25.6
Cocoa drinks	0.00	157.87	1.41	30.6
Water	0.74	145.56	-0.26	42.4
Soft drinks	0.62	160.90	0.96	30.7

* Food and non-alcoholic beverages

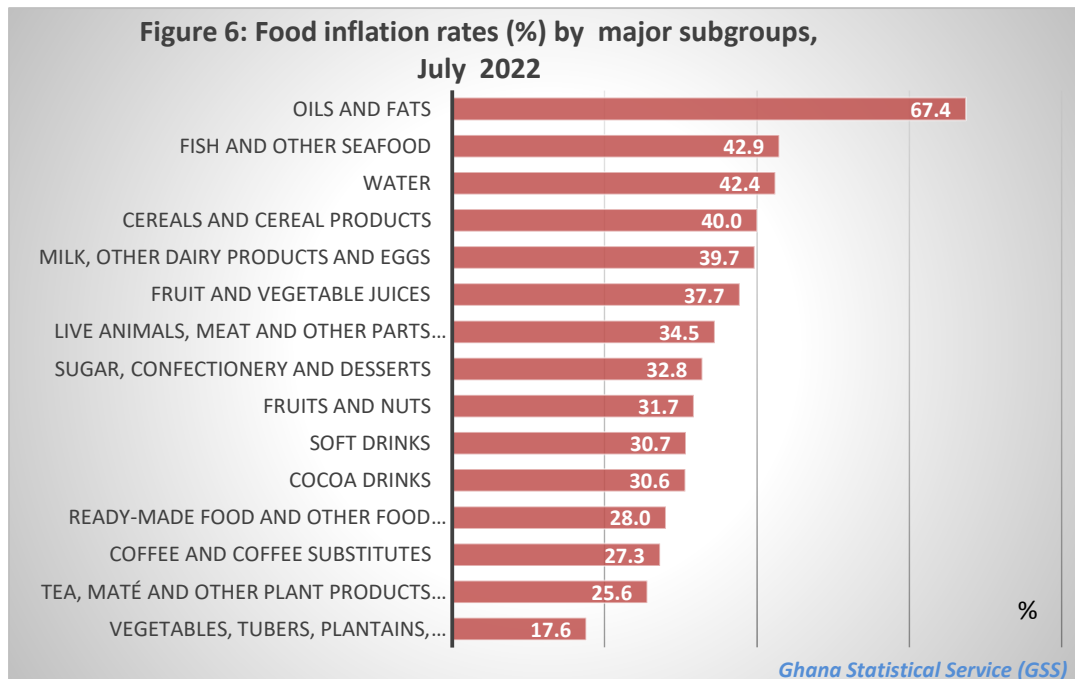


Table 5 : Consumer Price Index, August 2019 to July 2022

Region	Index (2018=100)	Month-on-month inflation rate (%)	Year-on-year inflation rate (%)
Western	169.39	4.52	37.6
Central	166.27	4.50	33.0
Greater Accra	198.40	3.93	35.5
Volta	150.70	2.95	26.7
Eastern	165.90	2.57	38.1
Ashanti	162.95	1.37	25.5
Brong Ahafo	161.68	2.77	29.4
Northern	160.16	2.13	25.0
Upper East			19.8
Upper West			28.1
NATIONAL	173.00	3.1	31.7

Figure 7: Regional Inflation rates (Year-on-year) - July 2022



Table 6: Consumer Price Index, August 2019 to July 2022

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
Index (2018=100)			
Western	187.86	155.19	169.39
Central	183.51	151.27	166.27
Greater Accra	192.39	202.77	198.40
Volta	158.43	144.78	150.70
Eastern	171.02	161.25	165.90
Ashanti	170.21	157.59	162.95
Brong Ahafo	165.84	158.05	161.68
Northern	166.85	155.26	160.16
Upper East	151.41	143.06	145.74
Upper West	189.70	148.30	169.41
NATIONAL	178.07	169.06	172.99
Month-on-month inflation rate (%)			
Western	6.35	2.88	4.52
Central	6.23	2.74	4.50
Greater Accra	3.51	4.23	3.93
Volta	2.86	3.02	2.95
Eastern	3.24	1.95	2.57
Ashanti	0.80	1.84	1.37
Brong Ahafo	2.39	3.11	2.77
Northern	1.63	2.54	2.13
Upper East	4.89	2.07	3.00
Upper West	5.25	4.21	4.80
NATIONAL	3.3	3.0	3.1
Year-on-year inflation rate (%)			
Western	44.8	31.5	37.6
Central	41.8	24.8	33.0
Greater Accra	33.3	37.1	35.5
Volta	27.9	25.6	26.7
Eastern	39.7	36.6	38.1
Ashanti	23.3	27.4	25.5
Brong Ahafo	29.7	29.2	29.4
Northern	24.3	25.7	25.0
Upper East	15.7	22.0	19.8
Upper West	33.8	21.2	28.1
NATIONAL	32.3	31.3	31.7